



NORDONIA HILLS CITY SCHOOL DISTRICT  
Operating Fund Summary Update  
As of Month End June, 2022

**GENERAL FUND RECEIPTS:**

	<i>Original</i> Estimated Receipts	<i>Final</i> Estimated Receipts	Y-T-D	Y-T-D %	Prior Y-T-D	% Change	Prior Year Total Actual	Prior Year Y-T-D %
Property Tax - Real Estate	\$ 36,014,439	\$ 36,408,466	\$ 36,408,466	100.0%	\$ 35,731,759	1.9%	\$ 35,731,759	100.0%
Tangible Personal Property Tax	3,321,193	3,406,608	3,406,608	100.0%	3,190,252	6.8%	3,190,252	100.0%
Unrestricted State Grants-in-Aid	4,239,847	4,158,796	4,158,796	100.0%	4,687,552	-11.3%	4,687,552	100.0%
Restricted State Grants-in-Aid	109,004	358,589	358,589	100.0%	84,158	326.1%	84,158	100.0%
Property Tax Allocation (H&R)	4,043,109	4,041,195	4,042,644	100.0%	4,192,324	-3.6%	4,192,324	100.0%
All Other Revenues - Other Local	3,734,113	7,684,048	7,792,372	101.4%	3,567,158	118.4%	3,567,158	100.0%
Other Financing Sources	75,000	65,000	63,474	97.7%	264,921	-76.0%	264,921	100.0%
<b>TOTAL RECEIPTS</b>	<b>\$ 51,536,705</b>	<b>\$ 56,122,702</b>	<b>\$ 56,230,949</b>	<b>100.2%</b>	<b>\$ 51,718,124</b>	<b>8.7%</b>	<b>\$ 51,718,124</b>	<b>100.0%</b>

**GENERAL FUND EXPENDITURES:**

	<i>Original</i> Appropriations*	<i>Final</i> Appropriations*	Y-T-D	Y-T-D %	Prior Y-T-D	% Change	Prior Year Total Actual	Prior Year Y-T-D %
Personal Services (Salaries/Wages)	\$ 28,226,510	\$ 28,205,128	\$ 28,179,054	99.9%	\$ 27,587,483	2.1%	\$ 27,587,483	100.0%
Employees' Retire/Insurance Benefits	10,212,761	10,635,862	10,617,481	99.8%	10,497,670	1.1%	10,497,670	100.0%
Purchased Services	11,451,454	10,284,492	9,766,113	95.0%	10,091,160	-3.2%	10,091,160	100.0%
Supplies & Materials	2,311,225	2,320,636	2,107,290	90.8%	1,727,592	22.0%	1,727,592	100.0%
Capital Outlay	1,198,282	1,376,246	1,028,295	74.7%	1,160,813	-11.4%	1,160,813	100.0%
Other - Operational	899,980	850,077	824,369	97.0%	821,873	0.3%	821,873	100.0%
Other - Non-Operational	152,501	780,272	780,272	100.0%	327,528	138.2%	327,528	100.0%
<b>TOTAL EXPENDITURES</b>	<b>\$ 54,452,713</b>	<b>\$ 54,452,713</b>	<b>\$ 53,302,874</b>	<b>97.9%</b>	<b>\$ 52,214,119</b>	<b>2.1%</b>	<b>\$ 52,214,119</b>	<b>100.0%</b>
<b>NET INCOME (LOSS)</b>	<b>(2,916,008)</b>	<b>1,669,989</b>	<b>2,928,075</b>		<b>(495,995)</b>		<b>(495,995)</b>	

MONTH END CASH FUND BALANCE

\$ 17,527,615

\$ 14,599,540

O/S ENCUMBRANCES

(790,937)

(1,179,794)

UNENCUMBERED/UNRESERVED FUND BALANCE

\$ 16,736,678

\$ 13,419,746

\* - Appropriation amount includes Prior Year Outstanding Encumbrances

**Significant Variances:**

*Receipts* - The Property Taxes category currently reflects the County's full 2020 2nd half settlement coupled with the County's full 2021 1st half settlement. The slight increase in assessed valuations of approx. 0.6% between tax year 2021 and 2020 is contributing to the increase coupled with a one time payment of prior tax years from the MGM tax valuation settlement. The Tangible Personal Property Tax assessed valuations increased by 7.88% between tax year 2021 and 2020. This increase in valuations is the main contributor of the 6.8% increase in this revenue type when compared to the prior year. The Unrestricted State Grants-in-Aid decreased by 11.3% due to a change in the State calculated funding formula. The Funding Formula is now based on the students a School District actually educates versus where the student resides. Alternatively, the Restricted State Grants-in-Aid category increased 326.1% due to the new School Funding Model. Restricted State funds in the form of Student Wellness and Gifted Education are now funded separately within the General Fund. These new funding sources are the main drivers of this increase in Restricted State funds for FY 21-22. The All Other Revenues category showed a significant increase of 118.4%, which is mainly contributed to: 1) Kindergarten tuition collected through June 2022 compared to the collections through June 2021 (COVID) up 26.0% and 2) Additional tax settlements (specifically MGM) received through June 2022 compared to prior year to date are up 232.7%. Finally, the Other Financing Sources category reflected a decrease of 76.0% due to a large BWC refund received in FY 20-21 while the BWC refund received to date for FY 21-22 is considerably smaller.

*Expenditures* - Salaries and wages were higher when compared to the same time last year due to a negotiated wage increase of 3% across most classifications of District employees for the 2021-22 contract year coupled with the impact of step adjustments and educational movements done throughout the fiscal year. The year-to-date variance in Employee benefits through June 2022 when compared to June 2021 was 1.1% higher than the prior year-to-date amount. The District took two premium holidays in fiscal year 2021-22 (July and August) which is the same amount taken in fiscal year 2020-21 (August and September). The movement of certain staff to ESSER funding for this current school year has helped control general operating costs in the Salaries/Wages and Employee Benefits line items. The Supplies and Materials category reflected a 22.0% increase due to classroom supplies and building supplies needs compared to last year when the need for such supplies was minimized due to the school closures and hybrid learning models. Additionally, fuel was higher by 116.8% due to the continued increase in fuel prices coupled with increased transportation services for FY 21-22. The Capital Outlay line was 11.4% lower this year when compared to the prior year's amount due to the District's payment of the field turf improvements made at the end of FY 20-21. There was no such payment of this magnitude in FY 21-22. The Other Non-Operational line item was higher by 138.2% due to the Board approved transfer of \$700,000 to the Permanent Improvement Fund. This transfer out resulted from the Board's decision to receipt the second MGM settlement in the General Fund for FY 21-22.